

**STATE OF ILLINOIS
SECRETARY OF STATE
SECURITIES DEPARTMENT**

IN THE MATTER OF: USA TAX & INSURANCE d/b/a
AMERICAN INVESTMENT SERVICES

)
) FILE NO. C1200247
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)

NOTICE OF HEARING

TO THE RESPONDENT: Laura Roberts, Sr. Compliance Analyst
 USA Tax & Insurance Services, Inc.
 d/b/a American Investment Services
 (CRD# 144088)
 4114 Woodlands Parkway, Suite 402
 Palm Harbor, Florida 34685

You are hereby notified that pursuant to Section 11.F of the Illinois Securities Law of 1953 [815 ILCS 5/1] (the " Act") and 14 Ill. Adm. Code 130, Subpart K, a public hearing will be held at 69 West Washington Street, Suite 1220, Chicago, Illinois 60602 on the 24th day of October, 2012 at the hour of 10:00 a.m. or as soon as possible thereafter, before, Jim Kopecky, Esq., or such other duly designated Hearing Officer of the Secretary of State.

Said hearing will be held to determine whether an Order shall be entered prohibiting or suspending USA Tax & Insurance Services, Inc. d/b/a American Investment Services (the "Respondent") from acting as a federal covered investment Adviser in the State of Illinois and/or granting such other relief as may be authorized under the Act including but not limited to the imposition of a monetary fine in the maximum amount pursuant to Section 11. E(4) of the Act, payable within ten (10) business days of the entry of the Order.

The grounds for such proposed action are as follows:

1. That the Respondent is an Illinois based Federal Covered Investment Adviser (FCIA) since September 13, 2007. The Respondent engages in the business of providing investment advisory services to the general public.
2. That during the period of December 2008 through present, Respondent employed an individual to act as one of its investment adviser representatives. This individual provided investment advisory services to

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residents of the State of Illinois when not in compliance with the registration requirements of Section 8 of the Act.

3. That Section 130.839 of the Rules of the Act provides, inter alia, that:
 - a) Effective October 1, 2002, each new applicant filing as an investment adviser or federal covered investment adviser shall file with the NASD, utilizing the IARD, a complete Form U-4 for each investment adviser representative and pay the filing fee specified in Section 130.110 of this Part.
 - b) For purposes of the annual re-registration of investment adviser representatives, each investment adviser and federal covered investment adviser shall file with the NASD, utilizing the IARD, and pay the filing fee specified in Section 130.110 of this Part.
4. That Section 12.D of the Act provides, inter alia, that it shall be a violation of the provisions of the Act for any person to fail to file with the Secretary of State any application, report or document required to be filed under the provisions of the Act or any rule or regulation made by the Secretary of State pursuant to the Act.
5. That Respondent failed to file a complete U-4 for each Investment Adviser Representative and to pay the filing fee as specified in Section 130.110.
6. That by virtue of the foregoing, the Respondent has committed a violation of Section 12.D of the Act.
7. That Section 11.E(3) of the Act provides, inter alia, that If the Secretary of State shall find that any person is acting or has acted as a federal covered investment adviser, without prior thereto and at the time thereof having complied with the registration or notice filing requirements of this Act, the Secretary of State may by written order prohibit or suspend the person from acting as a federal covered investment adviser in this State.
8. That by virtue of the foregoing, the Respondent is subject to the entry of an order prohibiting or suspending it from acting as a federal covered investment Adviser in the State of Illinois.

You are further notified that you are required pursuant to Section 130.1104 of the Rules and Regulations (14 Ill. Adm. Code 130) (the "Rules"), to file an answer to the allegations outlined above within thirty (30) days of the receipt of this notice. A failure to file an answer within the prescribed time shall be construed as an admission of the allegations contained in the Notice of Hearing.

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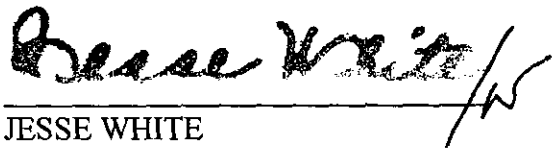
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Furthermore, you may be represented by legal counsel; may present evidence; may cross-examine witnesses and otherwise participate. A failure to so appear shall constitute default, unless any Respondent has upon due notice moved for and obtained a continuance.

A copy of the Rules, promulgated under the Act and pertaining to hearings held the Office of the Secretary of State, Securities Department, is included with this Notice.

Delivery of Notice to the designated representative of any Respondent constitutes service upon such Respondent.

Dated: This 20th day of August 2012.

A handwritten signature in black ink, appearing to read "Jesse White", with a stylized flourish or initial at the end.

JESSE WHITE
Secretary of State
State of Illinois

Attorney for the Secretary of State:
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Illinois Securities Department
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Hearing Officer:
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